

Item 5

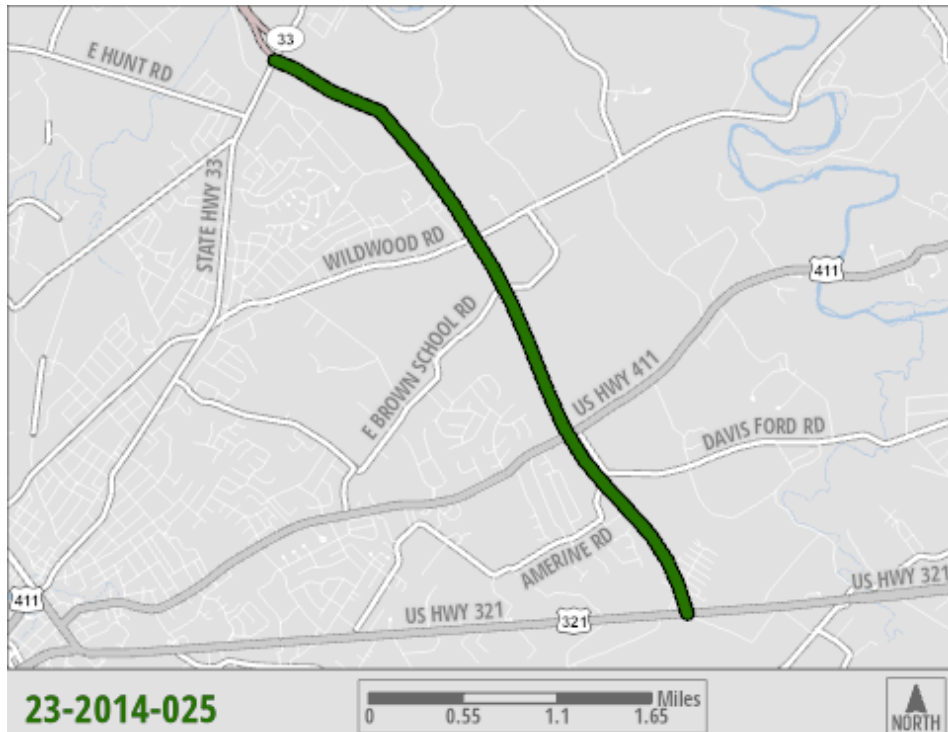
Pellissippi Parkway Extension Statewide Partnership Program STBG-L Funding Allocation

PRESENTER: CRAIG LUEBKE, TPO STAFF AND LOCAL AGENCY STAFF

**ACTION: MOTION TO RECOMMEND TO THE EXECUTIVE BOARD APPROVAL OF
THE STBG-L FUNDING ALLOCATION**

Pellissippi Parkway (SR-162) Extension (23-2014-025) – Programming Request

- Construct new 4-lane from near SR-33 to SR-73 (US-321)
- Project Lead: TDOT
- New programming request to fund federal share amount to support Statewide Partnership Program award



Current Funding: FY 2023 ROW \$29,800,000 (\$7,272,130 HPP/\$16,567,870 NHPP/\$5,960,000 State)

Funding Request: \$10,000,000 L-STBG

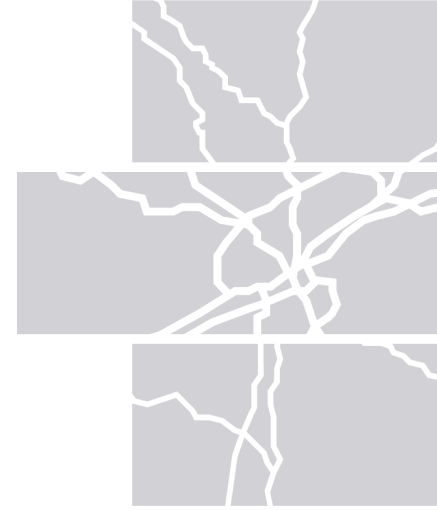
- Increase FY 2026 ROW to \$40,005,145 (\$10,000,000 L-STBG/\$7,505,145 HPP/\$22,500,000 Local)

Total All Phases Cost: \$350,000,000M

April Programming Adjustments by Blount County LPAs

- Morganton Road (Blount County) - project removed from TIP
- Sevierville Road (TDOT/Maryville) - project removed from TIP

Agency	Project	Programming Impact
Blount County	Morganton Road	-\$9,333,400
TDOT/Maryville	Sevierville Road	-\$9,927,800
Total		-\$19,261,200



L-STBG Cost Overrun Summary

Agency	TIP ID	Project Name	Tech Date	Original Programmed Total Cost	Funding Increase	Federal Increase	% of total cost Increase
Maryville	23-2017-042	Carpenters Grade Road Widening and Intersection Improvements	10/10/23	\$ 6,335,000	\$ 3,660,000	\$ 2,928,000	57.8%
Sevierville	23-2017-044	Boys Creek Highway (SR 338) at Old Knoxville Hwy. Intersection	N/A	\$ 2,008,000	\$ 2,900	\$ 2,320	0.1%
Farragut	23-2014-082	Union Rd./Hobbs Road Improvements	5/14/24	\$ 6,960,000	\$ 2,400,000	\$ 1,920,000	34.5%
Maryville	23-2020-005	Foothills Mall Dr. Extension Ph. 2	N/A	\$ 6,337,759	\$ 41,735	\$ 33,388	0.7%
Knoxville	23-2014-032	Sevier Ave - South Knoxville Waterfront Roadway Improvements	9/10/24	\$ 9,991,801	\$ 1,164,396	\$ 1,238,441	11.7%
Knoxville	23-2014-037	Pleasant Ridge Road	2/11/2025	\$ 8,172,026	\$ 5,813,395	\$ 4,650,716	71.1%
Knoxville	23-2014-037	Pleasant Ridge Road	5/13/2025	\$ 8,172,026	\$ 3,826,836	\$ 3,061,469	46.8%
Alcoa/TDOT	23-2014-025	Pellissippi Parkway (SR-162) Extension	9/9/2025	N/A	\$ 10,000,000	\$ 10,000,000	N/A

Total Cost Overrun Amount **\$ 23,834,334**

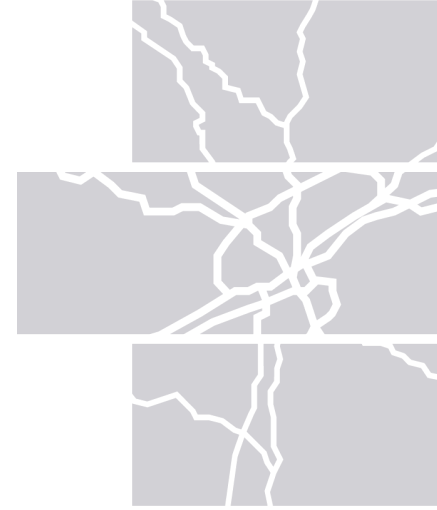
Current L-STBG Reserve Balance **\$ 22,205,304**

Projected L-STBG Reserve Balance **\$ 12,205,304**

L-STBG Funds Status Summary

- \$10,000,000 request
- 45% of projected reserve balance of \$22.2M
- Remaining reserve balance = \$12.2M

	FY 2023	FY 2024	FY 2025	FY 2026
<i>Programmed</i>	\$3,304,228	\$28,574,399	\$29,381,903	\$26,608,360
<i>Pending TIP programming</i>				
<i>Old TIP Programming Obligations</i>	\$37,572	\$0	\$0	\$0
TOTAL Projected Expenditures	\$3,341,800	\$28,574,399	\$29,381,903	\$26,608,360
<i>Allocation</i>	\$12,985,741	\$13,002,565	\$13,262,616	\$13,888,974
<i>Roll Over</i>	\$56,183,827	\$65,827,768	\$51,019,184	\$34,924,690
<i>Deobligations</i>		\$763,250	\$24,793	
TOTAL Revenues	\$69,169,568	\$79,593,583	\$64,306,593	\$48,813,664
Balance	\$65,827,768	\$51,019,184	\$34,924,690	\$22,205,304
<i>New Programming Request</i>				\$10,000,000
Projected Balance			\$34,924,690	\$12,205,304



Questions or Comments?

- Staff recommends approval of the L-STBG funding allocation.