



ID	PIN #	Length in Miles	Lead Agency
23-2014-025	101423.00	4.90	TDOT

County:

Blount

Route

SR-162EXT

Total Project Cost

\$184,200,000.00

Project Name:

Pellissippi Pkwy. (SR-162) Extension

Termini

(Pellissippi Parkway), From near SR-33 to SR-73 (US-321) (IA)

Project Description

Construct new 4 lane

Long Range Plan #

09-232

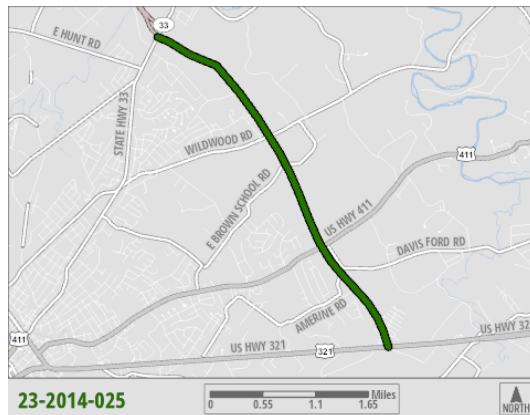
Conformity Status

Non-Exempt

FY	Phase	Fund Code	Total Funds	Federal Funds	State Funds	Local Funds
2023	ROW	HPP	\$9,090,162	\$7,272,130	\$1,818,032	\$0
2023	ROW	NHPP	\$20,709,838	\$16,567,870	\$4,141,968	\$0
Total			\$29,800,000	\$23,840,000	\$5,960,000	\$0

Comments:

Amend project to revise the project descriptive elements, increase programmed Right of Way funding and total project cost. The project length is increased to 4.9 miles and the termini description is revised to "(Pellissippi Parkway) from "near" SR-33 to SR-73 (US-321) (IA)". ROW phase costs in FY 2023 are revised to include \$20,709,838 (\$16,567,870 federal NHPP/\$4,141,968 state). This amendment adds \$20,709,838 (\$16,567,870 federal NHPP/\$4,141,968 state) to the project and the TIP. The total project cost is increased to a corrected \$184,200,000.





ID	PIN #	Length in Miles	Lead Agency
23-2014-025	101423.00	4.90	TDOT

County:

Blount

Route

SR-162EXT

Total Project Cost

\$350,000,000.00

Project Name:

Pellissippi Pkwy. (SR-162) Extension

Termini

(Pellissippi Parkway), From near SR-33 to SR-73 (US-321) (IA)

Project Description

Construct new 4 lane

Long Range Plan #

09-232

Conformity Status

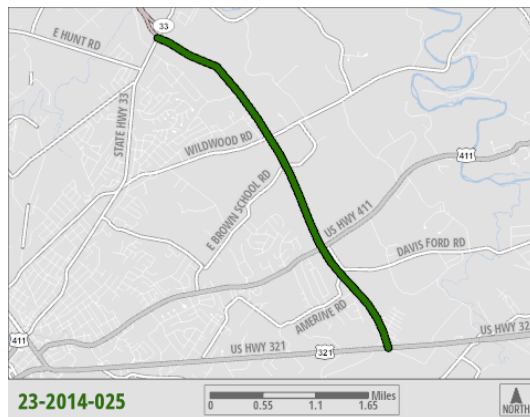
Non-Exempt

FY	Phase	Fund Code	Total Funds	Federal Funds	State Funds	Local Funds
2026	ROW	HPP	\$9,381,431	\$7,505,145	\$0	\$1,876,286
2026	ROW	L-STBG	\$12,500,000	\$10,000,000	\$0	\$2,500,000
2026	ROW	LOCAL	\$18,123,714	\$0	\$0	\$18,123,714
Total			\$40,005,145	\$17,505,145	\$0	\$22,500,000

Comments:

Modification # TBD: Modify project to revise the project schedule, increase the ROW phase cost and total project cost to reflect the most recent estimate. Revise funding sources to reflect Statewide Partnership Program funding approach. ROW phase is programmed in to a total cost of \$40,005,145 (\$10,000,000 federal L-STBG/ \$7,505,145 federal HPP/ \$22,500,000 local. This amendment adds \$10,205,145 (+\$233,015 federal HPP/- \$16,567,870 federal NHPP/+ \$10,000,000 federal L-STBG/- \$5,960,000 state, + \$22,500,000 local) to the project and the TIP. The total project cost is increased to \$350,000,000.

Note: L-STBG obligation will be requested with State STBG funds (Repayment for swapped L-STBG funds).



FY 23-26 TIP Cost Overrun Summary

STBG -L Program							
Agency	TIP ID	Project Name	Tech Date	Original Programmed Total Cost	Funding Increase	Federal Increase	% of total cost Increase
Maryville	23-2017-042	Carpenters Grade Road Widening and Intersection Improvements	10/10/23	\$ 6,335,000	\$ 3,660,000	\$ 2,928,000	57.8%
Sevierville	23-2017-044	Boyd's Creek Highway (SR 338) at Old Knoxville Hwy. Intersection	N/A	\$ 2,008,000	\$ 2,900	\$ 2,320	0.1%
Farragut	23-2014-082	Union Rd./Hobbs Road Improvements	5/14/24	\$ 6,960,000	\$ 2,400,000	\$ 1,920,000	34.5%
Maryville	23-2020-005	Foothills Mall Dr. Extension Ph. 2	N/A	\$ 6,337,759	\$ 41,735	\$ 33,388	0.7%
Knoxville	23-2014-032	Sevier Ave - South Knoxville Waterfront Roadway Improvements	9/10/24	\$ 9,991,801	\$ 1,164,396	\$ 1,238,441	11.7%
Knoxville	23-2014-037	Pleasant Ridge Road	2/11/2025	\$ 8,172,026	\$ 5,813,395	\$ 4,650,716	71.1%
Knoxville	23-2014-037	Pleasant Ridge Road	5/13/2025	\$ 8,172,026	\$ 3,826,836	\$ 3,061,469	46.8%
Alcoa/TDOT	23-2014-025	Pellissippi Parkway (SR-162) Extension	9/9/2025	N/A	\$ 10,000,000	\$ 10,000,000	N/A

Total Cost Overrun Amount \$ 23,834,334

Current L-STBG Reserve Balance \$ 22,205,304

Projected L-STBG

Reserve Balance \$ 12,205,304